

CRUX OF TDS - For Detail Refer Class Notes

Section	Payer	Payee	Payment	Threshold Limit	Rate
192	Employer	Employee	Salary	Basic Ex. Limit [2.50 36 44 56]	Slab Rate (Average)
192A	Any Person	Employee	Accumulated balance of EPF [Pre-Matured withdrawal]	50,000	10%
193	Any Person	Resident Person	Interest on Securities	10,000 P.a	10%
194	Domestic co	Resident Person	Dividend other than Cash	10,000 P.a	10%
194A	Any Person <u>EXCEPT</u> Ind/HUF last year T.O upto 1Cr for Buss. 50L for Prof	Resident Person	Interest other than Int on Security	Int. by Bank Post office on time deposit 50K [100K for 26 age] Int by any other Person = 10K	10%
194 B	Any Person	Any Person	Lottery, Puzze etc	10,000	30%
194 B B	Any Person	Any Person	Horse Race	10,000	30%

194 BA	Any Person	Any Person	online Games	Net winning upto 100 P. m	30%
194 C	Any Person <u>Except</u> Ind/HUF last year T.O upto 1cr/50L	Resident Person	Contracts & Sub Contracts [carrying out any work]	<u>Single Contract</u> 30,000 Aggregate Contract 1,00,000	<u>Payee</u> I/HUF 1%. others 2%.
194 D	Any Person	Resident Person	Insurance Comm	20,000	2% [10% IF Payee D.co]
194 G	Any Person	Any Person	Comm. on lottery sale	20,000	2%.
194 H	Any Person <u>Except</u> I/HUF last year T.O upto 1cr/50L	Resident Person	Comm. & Brokerage	20,000	2%.
194 DA	Any Person	Resident Person	Maturity of Life Ins. policy	1,00,000	2%.
194 I	Any Person <u>Except</u> I/HUF last year T.O upto 1cr/50L	Resident Person	Rent of P/M, Building, furniture land.	50,000 P.m @ Part	P/M-2% L/B/F = 10%

194 IA	Any Person (Buyer)	Any Person (Seller)	TIF of Immovable Property other than Rural Ag. land	Consideration ② SDV IS 50L ② more	1% of Consdn ② SDV Higher
194 IB	Ind/HUF (Not covered under 194 I)	Resident Person	Rent of Immovable Property	50,000 P.m	2%
194 J	Any person <u>EXCEPT</u> I/HUF last year T.O upto 1cr/50L	Resident person	<ul style="list-style-type: none"> • Fee for Prof. Fees • Fee for tech service • Royalty • Non-Contract fee • Remuneration to director 	50,000 each except director ↓ No Limit	10% but 2% For - Call centre - FTS • Royalty For film
194 K	Any Person	Resident Person	Income from UTI / MF	10,000 P.a	10%
194 LA	Any Person	Resident Person	Compensation on Compulsory Acquisition	5,00,000 P.a	10%
194 M	Ind/HUF [Other than 194C/H/J]	Resident Person	Work Contract, Commission, Brokerage, FPS	50,00,000 P.a	2%

194 N	Bank, Co-op Bank, Post office	Any Person	Cash withdrawal	1 Cr For All Except Co-op Society. 3 Cr For Co op. Society	2%. IF Ret Not Filed Last 3 P.F.Y 2% - > 20L-10L30 5% - > 1Cr 130 (on excess value)
194 P	Specified Bank	Resident Individual Age ≥ 75 yr	Pension & Interest from Same Bank	Basic Ex. limit	Slab Rate
194 Q	Buyer whose last yr T.O more than 1 Cr	Resident Seller	Purchase of Goods	50,00,000	0-1% on excess value
194 R	Any person other than I/IVF last yr T.O up to 1 Cr / 50 L	Resident	Any benefit (or) Perquisite	20,00,000	10%
194 T	Firm (inc up)	Partner	Salary, Comm, bonus, Int.	20,00,000	10%

Common For All

- No TDS IF Payee is Govt, RBI, Statutory Corp, MF, New Pension form
- Section 197 - lower deduction certificate / No deduction certificate by A.O
- Section 197A - Self-declaration by Deductee u/s 192A, 193, 194, 194A, 194D,
- Sec-206AA - IF Payee not furnish PAN to Payer 194DA, 194I, 194K.
TDS will be deduct at Higher Rate - 20% @ 30% (for lottery etc)